



Alliance of Baptists

Information about IRA Rollovers

You can support the Alliance through a gift from your retirement plan assets called a Charitable IRA Rollover. Distributions from Individual Retirement Accounts (IRA) will not incur tax on the withdrawal.

To qualify:

1. You must be 70 ½ or older at the time you make your gift.
2. A transfer must be made directly from a traditional or Roth IRA account to the Alliance.
3. Gifts must be outright with no material benefits received and cannot be used to fund gift annuities.

Your required minimum distribution (RMD) is the minimum amount you must withdraw from your IRA each year, starting from age 70 ½. Qualified charitable distributions from your IRA can total up to \$100,000 per year, be used to satisfy your required withdrawal, and may be excluded from gross income for federal income tax purposes.

To make your charitable IRA rollover contribution to the Alliance, fill out the letter of instruction below and give to your broker.

If you have any questions about this process, please consult your professional advisors or contact Jason Smith at jason@allianceofbaptists.org or 866.745.7609.

Letter of Instruction for Charitable IRA Rollover

Donor Name: _____
Address: _____

Date: _____

Name of
IRA Admin: _____
[IRA Admin
Address: _____

RE: Request for Charitable Distribution from IRA # _____

To whom it may concern:

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account # _____ as provided for by Section 408(d)(8) of the Internal Revenue Code of 1986, as amended.

Please issue a check in the amount of \$ _____ payable to the Alliance of Baptists (Federal Tax ID: 56-1553828) and mail it to:

Alliance of Baptists
3939 LaVista Road, Suite E-122
Tucker, GA 30084

In your transmittal to the Alliance of Baptists, please include my name and address as the donor of record in connection with this distribution. Please copy me on your transmittal.

It is my intention that this distribution qualifies for exclusion from my taxable income during the 2019 tax year. Therefore, it is imperative that this distribution is delivered to the Alliance of Baptists no later than December 31, 2019.

If you have any questions or need to contact me, I can be reached at _____. You may contact the Alliance of Baptists at 866.745.7609. Thank you for your assistance in this matter.

Sincerely,
